

High Plains Bank Solidifies Longmont Expansion and Office Strategy

"We are excited to have acquired 385 Main Street," said John Creighton. "The combination of 385 Main, the future home of our Loan and Trust, Estate, and Investment Services departments, and 600 Kimbark, which will continue as our full-service retail branch, will give us room to grow in Longmont for decades to come."

High Plains Bank acquired 385 Main in December 2022, as was announced in our e-newsletter and reported by Biz West. The bank expects to move into this location in late 2023.

High Plains Bank made plans in 2019 to build new office space on 17th Street, where the bank has been operating a temporary branch. The significant increase in the cost of construction led the bank to look for alternatives. When a downtown building became available, the bank acted quickly to acquire the location.

"We believe we can serve the community well from downtown," Creighton said. "Plus, we are conservative by nature. We had the opportunity to acquire room to grow, at far less cost, more quickly, in an ideal location. It just made sense."

As a result of the bank's plans to move the Loan and Trust departments to 385 Main, the bank will close the temporary branch at 17th Street on April 28, 2023. All employees currently at the 17th Street location will continue to work at one of the bank's downtown offices.

The bank has been reaching out directly to the customers that have utilized the 17th Street branch to notify them of the bank's plan. The bank looks forward to continuing to provide retail banking services at 600 Kimbark for years to come.